

Austin-based Oden Hughes kicks off 312-unit residential development in Stone Oak

Jun 23, 2015, 1:14pm CDT | **UPDATED:** Jun 23, 2015, 1:50pm CDT



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The multifamily market in San Antonio is getting even hotter. Austin-based **Oden Hughes** is adding a third San Antonio property to its portfolio with the construction of the 312-unit Agora Palms Apartments in Stone Oak.

At the northwest intersection of Loop 1604 and U.S. 281, the property will be in close proximity to a myriad of office and retail developments that have only recently hit the market.

And like most, if not all, of the other multifamily developments turning dirt in San Antonio, Agora Palms is aiming high. The property, sitting on nearly 18 acres, will have a resort-style pool and sundeck, a fitness center, movie theater and dog park. Oh, and a dog washing station as well.

The community will have one, two and three-bedroom units ranging between 587 and 1,700 square feet. Rents are expected to fall between \$897 up to \$2,024, accordingly.

“This location enjoys the most affluent tenant demographics in the city, and continues to experience increasing demand due to the tremendous growth in neighborhood services such as the recently opened Trader Joes and new infrastructure,” according to [Sean Sorrell](#), senior managing director of HFF.

Oden Hughes has coming up in and around San Antonio recently, and if you remember, it was the firm caught up in a [bidding war over a 114-acre property along UTSA Boulevard](#) near the I-10 and Loop 1604 corridor that was sold in bankruptcy court earlier this year. The developer was willing to pay \$20.2 million for the site, but backed out once a Silicon Valley-based investor was willing to go higher.

Agora Palms will be Oden Hughes' third San Antonio property. It's in the middle of developing the 950-unit Landmark Grandview at the southeast corner of I-10 and Loop 1604, the first phase for which will bring 350 units to the area. It is expected to open this October. The other property, the 350-unit Platinum Shavano Parks at 14811 Huebner Road, sold last month.



Agora Palms Apartments, a 312-unit development, will break ground in Stone Oak near the Loop 1604 and U.S. 281 intersection.